Input Tax Credits (ITCs) – Municipalities

Do you know the ITC specific rules for Municipalities?

Are you aware of the specific ITC rules for Capital Properties?

Did you know that ITCs could be as low as 0% or as high as 100%?

If you would like to learn more, you should attend this Canada Revenue Agency (CRA) GST/HST Presentation. You will hear directly from CRA's GST/HST Directorate, Headquarters employee who has 35 years experience working in GST/HST programs. The Presentation will review some of the most important GST/HST issues concerning ITCs.

LEARNING OBJECTIVES:

- ✓ Recognize Key Legislative Provisions
- ✓ Understand the Appropriate Methodologies
- ✓ Apply the Correct Capital Property Rules
- ✓ Identify and Reduce Mistakes

TOPICS INCLUDE:

- Definitions
- Time Limits
- Operating Expense
- Allocations
- Capital Properties
- Reference Materials

WHO WILL BENEFIT:

This Presentation is designed for Municipalities and tax Practitioners. It is intended for any individuals who may be involved with, or responsible for, the entity's GST/HST. We will cover the basic ITC rules on operating expenses and introduce the different ITC rules for Capital Properties throughout an asset's life cycle. The Presentation will help attendees ensure that the organization is claiming all of its eligible ITCs, and how to avoid making some of the more common mistakes which can result in future GST/HST non-compliance.